

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Loans and Advances – Loans to Government servants for conveyances – Advance to Sri A.V.Sekhar, Sr.Steno, YAT&C Department for purchase of Motor Cycle – Sanctioned – Orders – Issued.

YOUTH ADVANCEMENT, TOURISM & CULTURE (OP) DEPARTMENT

G.O.RT.NO. 963

Date: 24 -11-2009

Read the following:

1. Application of Sri A.V.Sekahr, Sr.Steno, Dt. 24-8-2009.
2. G.O.R.TNO,3748 , Fin (A&L) Deptt., Dt. 20-10-2009.
3. Govt.,Memo No.4840/OP/2009, Dated: 13-11-2009.

O R D E R

Under Article 230 of A.P.Financial Code, volume-I the Government of Andhra Pradesh hereby sanction an advance amount of Rs. 40,000/- (Rupees forty Thousand only) to Sri A.V.Sekhar, Sr.Steo , YAT&C Department for purchase of Motor Cycle from the open market.

1. The sanction accorded in para 1 above is subject to the following conditions:
 - i) The loanee should purchase Motor Cycle with one month from the date on which the advance is drawn failing which the full amount of advance drawn together with interest should be refunded to the Government.
 - ii) That if the actual price paid for the motor cycle is less than the advance drawn , the balance should be refunded to the Government forthwith.
 - iii) That a mortgage bond is executed in for-14 of the A.P.Financial code volume-I and
 - iv) That the motor cycle is insured against loss or damage by fire or accident with in one month from the date of purchase.
3. The advance is repayable in (50) monthly equal installments @ Rs. 800/- p.m. commencing from the subsequent month of drawal of the advance. The interest of 7 ½ % per annum will be charged and will be recovered inn (16) monthly installments, after the principal amount is fully recovered.
4. The individual should submit to the Government mortgage deed in form No. 14 of the A.P.Financial code, Volume-I as soon as the motor cycle is purchased with a report of drawal of advance and the purchase of motor cycle. The date of insurance of the motor cycle should also be reported to the Government in due course.
5. The insurance policy should be submitted together with a letter inform 15 of A.P. Financial code, Volume-I addressed to Motor Insurance company with whom the motor cycle is insured, notifying to the company of the fact that the Government is interested in the policy assured.

6. The agreement bond in form No. 13 –C of the A.P.Financial code volume-I has been obtained from the individual and retained in office.

7. The advance sanctioned in para 1 of to the individual is the first advance for purchase of Motor Cycle.

8. The expenditure sanctioned above, shall be debited to the Head of Account “ 7610 – Loans to Government Servants – MH 202 Advance for purchase of Motor Conveyance SH(05) Loan for purchase of Motor Cycle.

9 The YAT&C (OP.Claims) Department is requested to draw and disburse the amount to the individual.

10 This orders does not require the concurrence of Finance and Planning (L&A) Department under rules on the subject.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

JAYESH RANJAN
SECRETARY TO GOVERNMENT

To,
The Individual,
The YAT&C(OP-Claims) Department,
The PAO., Hyd.,
The Accountant General, Saifabad, Hyderabad.
The dy. P.A.O.Sect. Br., Hyd.,
Sf/sc.

//Forwarded::By Order//

Section Officer